

**REMINGTON RANCH COMMUNITY ASSOCIATION, INC.
POLICY FOR EXPENDITURE OF ASSOCIATION FUNDS**

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

WHEREAS, Remington Ranch Community Association, Inc. (the "Association"), a nonprofit corporation, is the governing entity for Remington Ranch, Sections 1-10 and 12-27, additions in Harris County, Texas, according to the maps or plats thereof, recorded in the Map Records of Harris County, Texas, under Clerk's File Nos. Y605523, X605525, Y174108, X870267, X870347, Y086195, Y342318, Y791431, Y597684, Y610876, Z080569, Y610897, Y716477, Y610914, Y786624, Y948345, Y948353, Z207475, Z207476, Z395923, Z360337, Z360367, Z360373, 20060051256, 20060228556, and RP-2016-176660, respectively, along with any amendments, supplements and replats thereof (the "Subdivision") and

WHEREAS, the Association Dedicatory Instruments provide that the affairs of the Association shall be managed by its Board of Directors (the "Board"); and

WHEREAS, Section 204.010(a)(21) of the Texas Property Code authorizes the Board to exercise powers necessary and proper for the operation and governance of the Association; and

WHEREAS, from time to time it may be efficient or necessary to expend Association funds to address maintenance issues and emergency issues without the Board first meeting to approve the same, and desires to adopt a policy relating to such expenditures and relating to expenditures generally;

NOW THEREFORE, pursuant to the foregoing and as evidenced by the Certification hereto, the Board hereby adopts and establishes the following policy regarding expenditure of Association funds:

I. The Association Board of Directors, hereby authorizes the following expenditures as it relates to Association maintenance issues, and/or emergency issues:

- a. The Association President shall be authorized to spend up to \$1,000.00 per maintenance or emergency occurrence as he/she deems necessary for the best interest of the Association.
- b. In the event the President is unavailable at any time or for any reason, the Association Manager shall be authorized to spend up to \$1,000.00 per maintenance or emergency occurrence as he/she deems necessary for the best interest of the Association.
- c. In the event of any expenditure by the President or Manager as set forth above, the President or Manager, as the case may be, shall provide the Board of Directors with the details of the expenditure as deemed necessary by the Board, but generally including a receipt for such expenditures, along with a description of the work performed or products obtained, and the necessity therefore.

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- d. The Board of Directors must vote on any expenditure over \$500.00 per occurrence, before such expenditure may be made. Such vote may be made in accordance with the Board Email Voting Policy or other documented informal meeting, so long as the expenditure is detailed in the meeting minutes of the next formal board meeting.
- e. The foregoing policy does not apply to the payment of routine bills/expenses, such as utilities, made by the Association Manager, or other expenditures made, in accordance with and as provided by the management contract.

CERTIFICATION

“I, the undersigned, being a Director of the Association, hereby certify that the foregoing instrument was adopted by at least a majority of the Association Directors at a properly noticed open meeting of the Directors at which a quorum was present.”

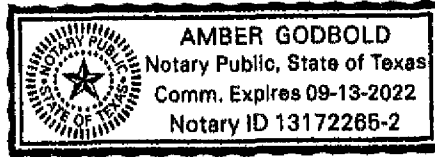
By: Dorothy M. Roaches

Print Name: Dorothy M. Roaches Title: V-President

STATE OF TEXAS

COUNTY OF HARRIS

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BEFORE ME, the undersigned authority, on this 26 day of April, 2019, personally appeared the person whose name is subscribed to the foregoing instrument and acknowledged to me that they signed it with the authority and for the purposes expressed therein.

Amber Godbold
Notary Public, State of Texas

Return To:
HOLT & YOUNG, P.C.
9821 Katy Fwy, St. 350
Houston, Texas 77024

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Pages 3
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e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
DIANE TRAUTMAN
COUNTY CLERK
Fees \$20.00

RECORDERS MEMORANDUM

This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.



Diane Trautman

COUNTY CLERK
HARRIS COUNTY, TEXAS

RP-2019-208440