

**EAGLE SPRINGS COMMUNITY ASSOCIATION, INC.
YEAR-END SURPLUS MONIES POLICY**

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

WHEREAS Eagle Springs Community Association, Inc., (hereinafter the "Association") a Texas nonprofit corporation, is the governing entity for Eagle Springs, Sections 1-51, additions in Harris County, Texas, according to the maps or plats thereof, recorded in the Map Records of Harris County, Texas, under Clerk's File Nos. U792723 and V736736, U792725, U792727, U792729, U792731, V495717, V495719, V959749, W881752, V959752, V920558, W549541, W204074, W588525, X093023, X093045, Y421889, Y421887, X354245, X268460 and Y716454, X354256, X803244, Y920194, 2007-0171502, Y493344, Z359050, Z021029, 2007-0079106, 2006-0215486, 2007-0271995, 2007-0052303, 2006-0215489, 2007-0271998, 2008-0176120, 2008-0110551, 2009-0387836, 2009-0078109, 2009-0078110, 2012-0156238, 2010-0343528, 2009-0078111, 2012-0156024, 2010-0418322, 2011-0309512, 2014-0120395, 2011-0431342, 2013-0091207, 2013-042212, 2013-0422127, 2013-0440506, and 2015-0386732, respectively (hereinafter the "Sections" or, individually, a "Section"), along with any replats, supplements, and amendments thereto (hereinafter the "Subdivision"); and,

WHEREAS the Subdivision is subject to the Declaration of Protective Covenants for Eagle Springs, recorded in the Real Property Records of Harris County, Texas, under Clerk's File No. V039773, along with any amendments or supplements thereto (hereinafter the "Declaration"); and,

WHEREAS the Association is governed by the By-Laws of Eagle Springs Community Association, Inc., filed for record in the Real Property Records of Harris County, Texas, as Exhibit B to Declaration, under Clerk's File No. V039773; and,

WHEREAS Article X, Section 10.6 of the Declaration obligates the Association's Board of Directors to annually prepare a reserve budget to set a required capital contribution in an amount sufficient to permit meeting the projected needs of the Association; and,

WHEREAS Article II(C), Section 17(e) of the By-Laws empowers the Association's Board of Directors to deposit assessment proceeds; and,

WHEREAS certain Sections within the Association have in the past accumulated a year-end surplus; and,

WHEREAS any year-surplus accumulated by any Section has, in the past, been contributed to the Association's general fund; and,

WHEREAS the Association's members wish to ensure each Section's reserve account is well-funded;

NOW THEREFORE, in accordance with the foregoing and as evidenced by the Certification hereto, the Association, by and through its Board of Directors, hereby enacts this Year-End Surplus Monies Policy, as follows:

1. In the event any Section within the Association accumulates a year-end surplus (whether or not such surplus is reflected in the budget prepared the preceding year), then all surplus funds shall be deposited in that Section's reserve account.

CERTIFICATION

"I, the undersigned, being the President of Eagle Springs Community Association, Inc., hereby certify that the foregoing was adopted by at least a majority of the Association Board of Directors at an open meeting of the Board of Directors, properly noticed to members, at which a quorum of the Board was present."

By: Mike Hamlin, President

Print Name: Mike Hamlin

ACKNOWLEDGEMENT

STATE OF TEXAS §

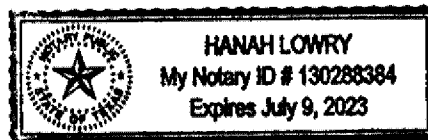
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day, personally appeared Mike Hamlin, President of Eagle Springs Community Association, Inc. the person whose name is subscribed to the foregoing instrument and acknowledged to me that they executed the same as the act of the Association for the purpose and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office this 14th day of November, 2019.

Hannah Lowry
Notary Public, State of Texas

Prepared by and Return to:
HOLT & YOUNG, P.C.
9821 Katy Freeway, Ste. 350
Houston, Texas 77024



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e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
DIANE TRAUTMAN
COUNTY CLERK
Fees \$20.00

RECORDERS MEMORANDUM

This instrument was received and recorded electronically
and any blackouts, additions or changes were present
at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or
use of the described real property because of color or
race is invalid and unenforceable under federal law.
THE STATE OF TEXAS
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in
File Number Sequence on the date and at the time stamped
hereon by me; and was duly RECORDED in the Official
Public Records of Real Property of Harris County, Texas.



Diane Trautman

COUNTY CLERK
HARRIS COUNTY, TEXAS

RP-2019-512556