

3
NOTICE

B

WORTHAM FALLS HOMEOWNERS ASSOCIATION, INC.

PAYMENT PLAN POLICY

20110515026
12/09/2011 RP1 \$24.00

STATE OF TEXAS:

KNOW ALL PERSONS BY THESE PRESENTS:

COUNTY OF HARRIS:

WHEREAS, the WORTHAM FALLS HOMEOWNERS ASSOCIATION, INC.; ("Association") is charged with administering and enforcing those certain covenants, conditions and restrictions contained in the recorded Declarations for the various sections of the community (referred to collectively as "Declarations"); and

WHEREAS, Declarant is the owner of that certain property located in WORTHAM FALLS, SECTION ONE (1), a subdivision in Harris County, Texas, according to the Map or Plat thereof, recorded under County Clerk's File Number W025250 and Film Code Reference Number 519280 of the Map Records of Harris County, Texas, to-wit:

1ll

Lots 1 through 16, inclusive, of Block 1 Lots 1 through 11 inclusive, of Block 2 Lots 1 through 6, inclusive, of Block 3 Lots 1 through 30, inclusive, of Block 4 Lots 1 through 22, inclusive, of Block 5 Reserves A through E, inclusive

WHEREAS, chapter 209 of the Texas Property Code was amended effective January 1, 2012, to add Section 209.0062 ("Section 209.0062") thereto regarding alternative payment schedules for assessments ("Payment Plans"); and

WHEREAS, the Board of Directors of the Association ("Board") desires to establish a policy for Payment Plans consistent with Section 209.0062 and to provide clear and definitive guidance to owners.

NOW, THEREFORE, the Board has duly adopted the following Payment Plan Policy.

1. Subject to Section 12 below, owners are entitled to make partial payments for delinquent amounts owed to the Association under a Payment Plan in compliance with this Policy.
2. Late fees, penalties and delinquent collection related fees will be not be added to the owner's account while the Payment Plan is active. The Association may impose a fee for administering a Payment Plan. Such fee, if any, will be listed on the Payment Plan form and may change from time-to-time. Interest will continue to accrue during a Payment Plan as allowed under the Declarations. The Association can provide an estimate of the amount of interest that will accrue under any proposed plan.
3. All Payment Plans must be in writing on the form provided by the Association and signed by the owner.
4. The Payment Plan becomes effective and is designated as "active" upon:
 - a. receipt of a fully completed and signed Payment Plan form; and
 - b. receipt of the first payment under the plan; and

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50

Approved and adopted by the Board on this 28th day of November, 2011.

[Handwritten Signature]

Kevin Tanzi
President
WORTHAM FALLS HOMEOWNERS ASSOCIATION, INC.

[Handwritten initials]

RECORDER'S MEMORANDUM:

At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blockouts, additions and changes were present at the time the instrument was filed and recorded.

STATE OF TEXAS

COUNTY OF HARRIS

Before me, the undersigned authority, on this day personally appeared Kevin Tanzi, President of WORTHAM FALLS HOMEOWNERS ASSOCIATION, INC., a Texas corporation, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that he/she had executed the same as the act of said corporation for the purpose and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office this 28th day of November, 2011.

[Handwritten Signature]

Notary Public, State of Texas



[Handwritten Name]

Printed Name

My commission expires: July 20, 2014

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.
THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas

FILED FOR RECORD
8:00 AM

DEC 9 2011

[Handwritten Signature]
County Clerk, Harris County, Texas

DEC - 9 2011



[Handwritten Signature]
COUNTY CLERK
HARRIS COUNTY, TEXAS

After Recording Return to:
Bradley R. Walton
17171 Park Row, Suite 250
Houston, Texas 77084